

SURFACE TRANSPORTATION BOARD

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DJJ Transportation Services, Inc.

a subsidiary of

The David J. Joseph Company

June 2, 1998

RECORDATION NO 3146 FILED

JUN 9 '98

1-55 PM

P. PO. T

Mr. Vernon Williams Recordations Unit Surface Transportation Board 1925 K Street, N.W. Washington, DC 20423-0001

Dear Mr. Williams:

Enclosed is an original and one copy of the Memorandum of Railroad Equipment Lease dated as of March 26, 1998 between the following parties:

Lessor:

DJJ Transportation Services, Inc.

300 Pike Street

Cincinnati, OH 45202

Lessee:

Peoria & Pekin Union Railway

301 Wesley Road

Creve Coeur, IL 61611

Please see Exhibit A, attached hereto, for the Equipment involved in this transaction.

Please file this agreement as a primary document. The amount of \$26.00 is included in the enclosed check.

Sincerely,

THE DAVID J. JOSEPH COMPANY

Shelley B. Bacon

Contract Assistant

Enclosures

CERTIFICATE

The undersigned, Manager Bacon notary public in and for the County of Hamilton, State of Ohio, hereby certifies that the copy of the document attached hereto has been compared with the original and that the undersigned has found the copy to be complete and identical in all respects to the original document.

Notary Public

SHELLEY B. BACON Notary Public, State of Ohio My Commission Expires July 22, 2002

RECORDATION NO 2/46 FILED

MEMORANDUM OF 9 '98 RAILROAD EQUIPMENT LEASE AGREEMENT

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This MEMORANDUM OF RAILROAD EQUIPMENT LEASE ("Memorandum of Lease") entered into this 26th day of March, 1998, is intended to evidence the lease dated as of March 26, 1998 (the "Lease"), between DJJ TRANSPORTATION SERVICES, INC., a Delaware corporation ("Lessor"), and PEORIA AND PEKIN UNION RAILWAY, an Illinois corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the ten (10) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

DJJ TRANSPORTATION SERVICES, INC.	PEORIA AND PEKIN UNION RAILWAY
By: South	By: Paul OF elistein
Name:James H. Goetz	Name: AULD FELTENSTEIN
Title: Vice President	Title: PRESIDENT
Date: March 26, 1998	Date: 4/2/98

STATE OF OHIO)	
)	SS
COUNTY OF HAMILTO!	V)	

The foregoing instrument was acknowledged before me this 26th day of March, 1998, by James H. Goetz, the Vice President of DJJ Transportation Services, Inc., a Delaware corporation, on behalf of the corporation.

My Commission expires:

July 22, 2002

SHELLEY B. BACON Notary Public, State of Ohio My Commission Expires July 22, 2002

STATE OF <u>Illinois</u>) ss:

The foregoing instrument was acknowledged before me this <u>and</u> day of while the the desired of

Peoria and Pekin Union Railway, an Illinois Corporation, on behalf of the corporation.

Notary Public

My Commission expires:

OFFICIAL SEAL Catherine B. Ripper NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 9-10-2000

EXHIBIT A

To the Memorandum of Lease dated March 26, 1998, between DJJ Transportation Services, Inc. and Peoria and Pekin Union Railway.

DESCRIPTION OF UNITS

Ten (10) railcars bearing reporting marks as follows:

PPU 100000 - 100009